IRA Charitable Rollover

You may be looking for a way to make a big difference to help further our mission. If you are 70½ or older you may also be interested in a way to lower the income and taxes from your IRA withdrawals. An IRA charitable rollover is a way you can help continue our work and benefit this year.

IRA (CUSTODIAN) ----- WINGATE UNIVERSITY

Benefits of an IRA charitable rollover

- Avoid taxes on transfers of up to \$100,000 from your IRA to our organization
- Satisfy your required minimum distribution (RMD) for the year
- Reduce your taxable income, even if you do not itemize deductions
- Make a gift that is not subject to the 50% deduction limits on charitable gifts
- Help further the work and mission of our organization

How an IRA charitable rollover gift works

- 1. Contact your IRA plan administrator to make a gift from your IRA to us.
- 2. Your IRA funds will be directly transferred to our organization to help continue our important work.
- 3. Please note that IRA charitable rollover gifts do not qualify for a charitable deduction.
- 4. Please <u>contact us</u> if you wish for your gift to be used for a specific purpose. **Contact us**

If you have any questions about an IRA charitable rollover gift, please Contact Us . We would be happy to assist you and answer any questions you might have.